GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Sri P. Nooka Raju, Asst. Secretary to Govt. – Retired from service on attaining the age of superannuation on 31.08.2020 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 246 **Dated: 10-05-2021**

Read the following:-

1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.81, Finance (Admin-III-D1, DSA) Dept., dt.07.09.2020.
5.G.O.Ms.No.08, Finance (Admin-III-D1, DSA) Dept., dt.22.02.2021.
6.Application of Sri P. Nooka Raju, Asst. Secretary to Govt. (Retd.), PR & RD Dept, dt.15.07.2020.

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O R D E R:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of **Rs.56,855/- (Rupees Fifty Six Thousand Eight Hundred and Fifty Five only)** towards saving fund portion of contribution of Rs.17,822.75/- (Rupees Seventeen Thousand Eight Hundred and Twenty Two and Seventy Five Paisa only) and towards interest thereon for a sum of Rs.39,032.25/- (Rupees Thirty Nine Thousand Thirty Two and Twenty Five Paisa only) under Group Insurance Scheme to Sri P. Nooka Raju, Asst. Secretary to Govt., PR & RD Department, who retired from service on 31.08.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st January 1986 to 31st October 1994, Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 31st October, 1998, Rs.60/-(Rupees Sixty only) per month from 1st November 1998 to 31st July 2010, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st August 2010 to 31st August 2020. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and designation	Sri P. Nooka Raju, Asst. Secretary to Govt., PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st January 1986 to 31st October 1994@ Rs.10/- p.m.
Change of higher group	w.e.f. 1st November 1994 to 31st October 1998, @ Rs.30/-p.m. w.e.f. 1st November 1998 to 31st July 2010 @ Rs.60/- p.m. w.e.f. 1st August 2010 to 31st August 2020 @ 120/- p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.56,855/-** _____ (Savings Fund: Rs.17,822.75/- + Interest: Rs.39,032.25/-
Head of Account for the payment	**For Savings fund**

of savings fund/ insurance fund/interest Separately.	M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **<u>For Interest</u>** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 **-** Interest from Government

3. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri P. Nooka Raju, Asst. Secy. to Govt., (Retd.), PR & RD Department.

5. The retired officer is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri P. Nooka Raju, Asst. Secretary to Govt., (Retd.),
PR & RD Department.

<u>Copy to:</u>
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri P. Nooka Raju, Asst. Secretary to Govt. (Retd.), PR & RD Dept., whose contribution commuted from 01/1986 and retired from service on 31.08.2020 .

A. 1) From 01/1986 to 10/1994 @ Rs.10/- p.m. (106 months)
2) From 11/1994 to 10/1998 @ Rs.30/- p.m. (48 months)
3) From 11/1998 to 7/2010 @ Rs.60/- p.m. (141 months)
4) From 8/2010 to 08/2020 @ Rs.120/- p.m. (121 months)

B. **SAVINGS FUND:**

1) From 01/1986 to 10/1994 @ Rs.10/- p.m. (Rs.6.875 for every unit of Rs.10/-)	- 6.875 x 1 x 106	= Rs. 728.75
2) From 11/1994 to 10/1998 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.30/-)	- 10.50 x 2 x 48	= Rs.1,008.00
3) From 11/1998 to 7/2010 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.60/-)	- 10.50 x 4 x 141	= Rs.5,922.00
4) From 8/2010 to 08/2020 @ Rs.120/- p.m. (Rs.10.50 for every unit of Rs.120/-)	– 10.50 x 8 x 121	=Rs.10,164.00
	TOTAL:	**Rs.17,822.75**

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Employee retired in August,2020 Service Particulars	Calculation of total benefits under GIS savings	Rs.
From 01/1986 to 10/1994 @ Rs.10/- p.m. (1 unit)	1unit from 01/1986 upto August, 2020 =1x22,268.42	22,268.42
From 11/1994 to 10/1998 @ Rs.30/- p.m. (2 unit)	1 extra unit from 11/1994 up to August, 2020 =1x11,799.42	11,799.42
From 11/1998 to 7/2010 @ Rs.60/- p.m. (4 units)	2 extra units from 12/1998 up to August, 2020 =2x7,635.05	15,270.1
From 8/2010 to 08/2020 @ Rs.120/- p.m (8 units)	4 extra units from 8/2010 upto August, 2020 4x1879.22	7516.88
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		56,854.82 (or) 56,855.00

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
17,822.75	39,032.25	56,855.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER